RONIT TEXTILE, INC.

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APPLICATION FOR TERMS, PURCHASE AGREEMENT AND/OR COMPANY CHECK WRITING PRIVILEGES

FIRM NAME(s):		DATE:	//			
Company Name:	Ci	City:State:				
Type of Business:	_No. Employees	Annual Sales: \$				
Billing Address:	City:	State:	_Zip:			
Shipping Address:	City:	State:	_Zip:			
Telephone # ()	Fax # ()					
Accounts Payable Contact:	Payables phor	e:()	fax:			
Tax ID # (E.I.N	1.)					
Initial ONE: Sole Owner Partnership Corporation&>>State(s) Inc #Years in Business or Inc INFORMATION ON OWNER(S), OFFICERS & / OR PARTNERS Use separate sheet(s) if more than one person – all owners, officers, & partners info required for terms account						
Full Name:Title:	00 X					
HOME Addresses (include physical home address if you give	a PO Box): Street & #:					
City: State: Zip:	Drivers Lic	#	State:			
Spouse:SS#	DO	B:// Drive	rs Lic#			
Previous Address(es) (5 years): Street & #: City:						
State:Zip: Dates at residences:Current Home Tel# (
Have you or any principals ever filed a petition	for bankruptcy? Initia	/: YesDate:	// No			
Do you, your business or corporation have any law If the answer to either or both of the above two questions is "yes" – exp						
Bank: Branch Street Address(es):	City:				
State:Zip:Acct#	_ Contact Name:	Telephon	e #: ()			

LIST THE NAMES OF AT LEAST 3 PRINCIPAL FIRMS WITH WHOM YOU HAVE ESTABLISHED CREDIT:

Firm name	Acct#	Phone & Fax# s	Complete Address	(office use only)
		Phone # () -	Street:	
		Fax # () -	CSZ:	
		Phone # () -	Street:	
		Fax # () -	CSZ:	
		Phone # () -	Street:	
		Fax # () -	CSZ:	

1. PRINCIPAL INFORMATION

I/WE AGREE TO SUBMIT THE SOCIAL SECURITY NUMBER(S) OF THE OWNER(S) AND GUARANTYING OFFICERS OF THE SUBJECT BUSINESS OR CORPORATE ENTITY, WHICH, IN ADDITION TO COMPANY INFORMATION, MAY BE UTILIZED FOR THE PURPOSE OF OBTAINING THE PERSONAL CREDIT PROFILES / CREDIT REPORTS AND BANK ACCOUNT INFORMATION OF SAID OWNERS / OFFICERS IN ORDER TO DETERMINE THE CREDIT WORTHINESS OF SUBJECT ENTITY AND PRINCIPALS.

2. PAYMENT TERMS - 2%/10 days, Net 25 & > \$15.00 or 2%/mo after

MINIMUM PURCHASES OF \$200 PER MONTH ARE REQUESTED TO MAINTAIN AN OPEN TERMS ACCOUNT. PAYMENT TERMS TO BUYERS OF APPROVED CHARGING PRIVELEGES ARE A TWO PERCENT (2%) DISCOUNT MAY BE TAKEN IF THE INVOICE BALANCE <u>IN FULL</u> IS PAID WITHIN TEN (10) CALENDAR DAYS OF THE INVOICE DATE (DISCOUNT DOES NOT APPLY TO SHIPPING OR C.O.D FEES, TAXES, PAYMENTS RECEIVED PAST 5pm OF THE 10TH DAY, PAYMENTS MADE BY CREDIT CARD, NOR IF OTHER INVOICES ARE PAST DUE). TOTAL DUE NET 25 DAYS FROM INVOICE. IF THE BALANCE IN FULL IS NOT PAID WITHIN 25 CALENDAR DAYS, THE DELINQUENT INVOICES) OR ACCOUNT(S) SHALL BEAR, AS LIQUIDATED DAMAGES, THE GREATER OF \$15.00 PER MONTH OR TWO PERCENT (2%) PER MONTH OF THE UNPAID BALANCE UNTIL THE UNPAID BALANCE AND LIQUIDATED DAMAGES ARE PAID IN FULL. THE LIQUIDATED DAMAGES ARE ASSESSED TO COVER SELLERS USUAL COSTS FOR THE PERIOD OF TIME THAT PAYMENT IS WITHELD, TOGETHER WITH SELLERS ADMINISTRATIVE COSTS RELATING TO COLLECTING & ACCOUNTING FOR LATE PAYMENTS, WHICH BUYERS AND SELLER AGREE WOULD BE DIFFICULT TO FIX. CONSUMER CREDIT REPORTS & DRIVERS LICENSE REPORTS ORDERED BY RONIT TEXTILE FOR COLLECTION PURPOSES SHALL CAUSE AN ADDITIONAL FEE, PER REPORT, TO BE ADDED TO BUYERS / APPLICANTS ACCOUNT OVER AND ABOVE THE LIQUIDATED DAMAGES OUTLINED ABOVE. ALL MERCHANDISE PURCHASED IS SECURED UNTIL ALL BALANCES AND COSTS ARE PAID IN FULL.

3. ATTORNEY FEES / COLLECTION FEES

IF SUIT OR ACTION IS INSTITUTED, APPLICANT(S) / BUYER(S) / GUARANTOR(S) (I/WE) PROMISE TO PAY REASONABLE ATTORNEY FEES (INCLUDING FEES FOR ADVICE IN PRO PER OR SMALL CLAIMS CASES AND PRIOR TO SUIT), COURT COSTS AND COLLECTION FEES INCURRED. I/WE ALSO AGREE THAT VENUE IS PROPER IN THE COUNTY OF LOS ANGELES, CA., USA, IN LOS ANGELES JUDICIAL DISTRICT, AT THE OPTION OF SELLER, RONIT TEXTILE. SHOULD THIS ACCOUNT BE COLLECTED BY WAY OF A COLLECTION AGENCY OR COLLECTION ATTORNEY, I/WE AGREE(S) TO PAY THE COLLECTION AGENCY'S / ATTORNEY'S COMMISSIONS AND FEES OVER AND ABOVE THE ENTIRE BALANCE OWED TO RONIT TEXTILE AT THE TIME OF ASSIGNMENT TO THE COLLECTION ENTITY, WHETHER OR NOT SUIT IS INSTITUTED. THE INTENT IS FOR SELLER TO RECOVER THE ENTIRE BALANCE DUE, NOT LIMITED TO PRINCIPAL, DAMAGES, FEES AND COSTS. ALL INFORMATION, NOT LIMITED TO S\$#, DRIVERS LICENSE INFORMATION, & DOB, MAY BE VERIFIED WITH THE MOTOR VEHICLE DEPARTMENTS, SSA, AND OTHER AGENCIES AND BE USED FOR COLLECTION AND RECURRING TERMS APPROVAL PURPOSES AT RONIT TEXTILE'S DISCRETION.

4. CHECK POLICY

ALL CHECKS RETURNED NON-NEGOTIABLE, FOR ANY REASON, SHALL CAUSE A \$20.00 BAD CHECK FEE TO BE ADDED TO THE BALANCE. \$40.00 FOR TWICE DEPOSITED CHECKS RETURNED NON-NEGOTIABLE. ALL FUTURE PAYMENTS SHALL BE IN THE FORM OF A CASHIER'S CHECK, CASH (IN PERSON ONLY) OR CREDIT CARD. REFER TO CA CCP 1719 ET SEQ REGARDING TREBLE AND OTHER DAMAGES FOR BAD CHECKS. WRITERS OF CHECKS OUTSIDE OF CALIFORNIA INCLUDED.

5. CLAIMS FOR SHORTAGES

SHORTAGES OR NON-RECEIPT OF MERCHANDISE CLAIMS MUST BE MADE IN WRITING, VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED, WITHIN SEVEN (7) CALENDAR DAYS OF SHIPMENT OR CLAIM IS WAIVED.

6. RETURN POLICY

A RETURNED GOODS AUTHORIZATION (RGA) AND A COPY OF THE INVOICE MUST, WITHOUT EXCEPTION, ACCOMPANY ALL RETURNED MERCHANDISE. A 25% RESTOCKING FEE APPLIES AND SHIPPING COSTS ARE NOT REFUNDABLE. MERCHANDISE MUST BE IN THE ORIGINAL UNOPENED PACKAGING AND IN THE SAME SALEABLE CONDITION AS WHEN PURCHASED AND RETURNED FREIGHT PREPAID. REQUEST A WRITTEN RGA FROM RONIT TEXTILE PRIOR TO RETURNING THE ITEMS.

7. CORPORATE PERSONAL INDIVIDUAL GUARANTORS

IN ORDER FOR US TO CONSIDER YOUR APPLICATION, CORPORATIONS MUST HAVE THE PRESIDENT AND AT LEAST ONE OTHER OFFICER OF THE REQUESTING CORPORATION SIGN BELOW AS PERSONAL INDIVIDUAL GUARANTORS FOR ALL PURCHASES MADE BY OR ON BEHALF OF THE CORPORATION. ALL PERSONS WHO SIGN BELOW AGREE TO PERSONALLY GUARANTY THE PAYMENT IN FULL OF ALL PURCHASES OF THE CORPORATION. REFUSAL TO SHOW THE OFFICERS' UNCONDITIONAL INTENT TO PAY FOR ALL INVOICES ACCORDING TO TERMS, BY SIGNING AS PERSONAL GUARANTORS, WILL CAUSE THIS APPLICATION TO BE DENIED OR THE CREDIT LIMIT TO BE LOW IN ORDER TO LIMIT THE INCURRANCE OF LOSSES TO LV SALES INC.

8. VERIFICATIONS AND AUTHORIZATIONS (Attach letterhead with names of additional employees authorized to charge, if any & initial here ____)

THE UNDERSIGNED (1) MAKES THE REPRESENTATIONS ON THIS APPLICATION, WHICH ARE CERTIFIED AND VERIFIED CORRECT FOR THE PUPOSES OF SECURING THE TERMS LISTED ABOVE; (2) AUTHORIZES RONIT TEXTILE, IT'S ASSIGNEES AND SUCCESSORS, TO GATHER WHATEVER CREDIT INFORMATION IT CONSIDERS NECESSARY AND TO

GIVE INFORMATION CONCERNING TRANSACTIONS TO OTHERS; (3) UNDERSTANDS THAT RONIT TEXTILE WILL RETAIN THIS APPLICATION WHETHER OR NOT IT IS APPROVED; (4) ACKNOWLEDGES THAT IT IS THE APPLICANTS RESPONSIBILITY TO NOTIFY RONIT TEXTILE, IT'S ASSIGNEES AND SUCCESSORS, OF ANY AND ALL CHANGES OF NAME(S), ADDRESS(ES) OR EMPLOYMENT(S), NOT LIMITED TO THE REQUIREMENTS OF SECTIONS 1788 ET SEQ OF THE CA CIVIL CODE, (5) AGREES THAT SHOULD FUTURE COLLECTION EFFORTS BE NECESSARY, RONIT TEXTILE IS AUTHORIZED TO OBTAIN ANY INFORMATION FROM OTHERS WHICH RONIT TEXTILE DEEMS NECESSARY TO AID IN COLLECTION EFFORTS, (6) AGREES A PHOTOCOPY OR FACSIMILE OF THIS AUTHORIZATION IS AS VALID AS AN ORIGINAL.

THE APPLICANT HEREBY ACKNOWLEDGES AND AGREES TO THE TERMS AS OUTLINED ABOVE

DATED: _/__/___

PRINT NAME AND TITLE

____ DATED: ___/__/____

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

PRINT NAME AND TITLE



PERSONAL GUARANTY

NOTICE: BY EXECUTING THIS YOU BECOME PERSONALLY LIABLE FOR OBLIGATIONS OF THE DEBTOR NAMED BELOW.

In consideration of, and in order to induce RONIT TEXTILE, INC., (hereafter RTI), to, or, otherwise, become a creditor

of,_________(the "Customer"), on a continuing basis, the undersigned hereby guarantees to RTI, the full and punctual payment of all sums due and to become due with accrued interest then due and interest accruing thereafter by Customer at anytime on account of the continuing transacting of business between RTI, and Customer whether such indebtedness is in the form of notes, bills, open account, or otherwise.

This Guaranty shall continue notwithstanding any change in the form of such indebtedness or renewals or extensions granted by RTI without the necessity of obtaining any consent of the undersigned thereto, until expressly revoked by written notice from the undersigned, actually received by RTI, at its address. Such revocation shall become effective as of the close of business on the date after actual receipt. Such termination shall be effective only with respect to any indebtedness incurred or contracted by the Customer after the date on which the notice is actually received, but shall remain in full force and effect as to all indebtedness existing on the date of receipt of actual notice and to all renewals and extensions of indebtedness until paid in full.

The undersigned hereby expressly waives (1) notice of acceptance of this guaranty, (2) notice of the presentment and demand for payment of any of the liabilities of Customer, (3) notice of protest of dishonor, default or non-payment to the undersigned or to any other person with the respect to the liability of the Customer, (4) any demand for payment until this Guaranty, (5) any right of subrogation, reimbursement or indemnity to any of RTI's rights against Customer unless and until liabilities of Customer are paid in full, (6) any right to require RTI to pursue any other remedy available, (7) any right of set-off or counter-claim, (8) notice of changes in terms, release, compromise or settlement with Customer, and (9) any defenses available to a surety under the laws of the state of California. The undersigned further consents to and ratifies any extension(s) of time that may be given to Customer on any of its indebtedness.

This is an absolute, continuing and unlimited guaranty of payment and not of collection and the undersigned further expressly waives any right to require that any action be brought against Customer or any other person. No delay, neglect or failure by RTI, in exercising any right hereunder in taking any action to collect or enforce payment of any obligation hereby guaranteed shall operate as a waiver of any such right or in any manner prejudice the rights of RTI, against the undersigned.

The undersigned hereby further agrees that in the event of any default by Customer the undersigned, immediately upon written demand of RTI, shall pay to RTI, the amount due and unpaid together accrued interest due and accruing interest thereafter due from Customer in like manner as if such amount constituted the direct and primary obligation of the undersigned. The undersigned hereby waives his/her right to the benefit of any security held by RTI, the right to enforce payment by the Customer or to compel RTI to proceed first against any other party or any security held by RTI.

No modification or waiver of any of the provision of this Guaranty shall be effective unless in writing executed by the parties to the Guaranty.

Should any action should be taken by RTI to collect or enforce this Guaranty, or to execute on any judgment thereto, or to defend or prosecute any appeal thereon, it shall be entitled to its actual attorneys' fees, costs and expenses of collection or enforcement in additional to all other sums due under this Guaranty. In the case of multiple guarantors hereunder, the liability of each such guarantor shall be joint and several.

This Guaranty is and shall be deemed a contract entered into and made under the laws of the state of California and in all respects be governed, construed, applied and enforced in accordance with the laws of the state of California. The undersigned further agrees that the forum for determination shall be either the state or federal courts within the County of Los Angeles as RTI may determine to be appropriate. The undersigned further agrees that the failure of any person or persons to sign the personal guarantee shall not release or affect the liability of the undersigned. If any provision of the Guaranty is held invalid, this Guaranty shall be construed as though not containing that provision, and the remaining provisions shall not thereby be invalidated but shall remain in full force and effect.

The undersigned hereby further agrees that the death, release of or revocation by one or more signers shall not affect or alter the liability of any other signer either as to the present indebtedness subsequently incurred. This Guaranty and the liability and obligations of the guarantor are binding upon the heirs, successors and assigns of the guarantor and inures to the benefit of and is enforceable by RTI its successors, transferees and assigns.

Guarantor's Signature

Guarantor's Home Address

Guarantor Social Security No.

Guarantor's Full Name (Print)

Guarantor Driver's License No.

Date Signed

Guarantor's Home Telephone No.