

RONIT TEXTILE, INC.

Wholesale Line & Close Out

812 E. 9th Street ♦ Los Angeles, CA 90021 ♦ Tel.: (213) 624-6599 ♦ Fax: (213) 624-2816
 ♦ E-Mail: Ronittex@Aol.com

APPLICATION FOR TERMS, PURCHASE AGREEMENT AND/OR COMPANY CHECK WRITING PRIVILEGES

FIRM NAME(s): _____ DATE: ___/___/___

Company Name: _____ City: _____ State: _____

Type of Business: _____ No. Employees _____ Annual Sales: \$ _____

Billing Address: _____ City: _____ State: _____ Zip: _____

Shipping Address: _____ City: _____ State: _____ Zip: _____

Telephone # (____) _____ - _____ Fax # (____) _____ - _____

Accounts Payable Contact: _____ Payables phone:(____) _____ - fax: _____

Tax ID # (E.I.N.) _____

Initial ONE:

Sole Owner _____ Partnership _____ Corporation _____ &>>State(s) Inc. _____ #Years in Business or Inc. _____

INFORMATION ON OWNER(S), OFFICERS & / OR PARTNERS

Use separate sheet(s) if more than one person – all owners, officers, & partners info required for terms account

Full Name: _____ Title: _____ SS# _____ DOB ___/___/___

HOME Addresses (include physical home address if you give a PO Box): Street & #: _____

City: _____ State: _____ Zip: _____ - _____ Drivers Lic# _____ State: _____

Spouse: _____ SS# _____ DOB: ___/___/___ Drivers Lic# _____

Previous Address(es) (5 years): Street & #: _____ City: _____

State: _____ Zip: _____ - _____ Dates at residences: _____ Current Home Tel# (____) _____ - _____

Have you or any principals ever filed a petition for bankruptcy? Initial: Yes _____ Date: ___/___/___ No _____

Do you, your business or corporation have any lawsuits, liens or judgments against you? Initial: Yes _____ No _____

If the answer to either or both of the above two questions is "yes" – explain fully, including dates and disposition, on a separate sheet of paper and attach hereto

Bank: _____ Branch Street Address(es): _____ City: _____

State: _____ Zip: _____ - _____ Acct# _____ Contact Name: _____ Telephone #: (____) _____ - _____

LIST THE NAMES OF AT LEAST 3 PRINCIPAL FIRMS WITH WHOM YOU HAVE ESTABLISHED CREDIT:

Firm name	Acct#	Phone & Fax# s	Complete Address	(office use only)		
		Phone # () - Fax # () -	Street: _____ CSZ: _____			
		Phone # () - Fax # () -	Street: _____ CSZ: _____			
		Phone # () - Fax # () -	Street: _____ CSZ: _____			



RONIT TEXTILE, INC.

PERSONAL GUARANTY

NOTICE: BY EXECUTING THIS YOU BECOME PERSONALLY LIABLE FOR OBLIGATIONS OF THE DEBTOR NAMED BELOW.

In consideration of, and in order to induce RONIT TEXTILE, INC., (hereafter RTI), to, or, otherwise, become a creditor of, _____ (the "Customer"), on a continuing basis, the undersigned hereby guarantees to RTI, the full and punctual payment of all sums due and to become due with accrued interest then due and interest accruing thereafter by Customer at anytime on account of the continuing transacting of business between RTI, and Customer whether such indebtedness is in the form of notes, bills, open account, or otherwise.

This Guaranty shall continue notwithstanding any change in the form of such indebtedness or renewals or extensions granted by RTI without the necessity of obtaining any consent of the undersigned thereto, until expressly revoked by written notice from the undersigned, actually received by RTI, at its address. Such revocation shall become effective as of the close of business on the date after actual receipt. Such termination shall be effective only with respect to any indebtedness incurred or contracted by the Customer after the date on which the notice is actually received, but shall remain in full force and effect as to all indebtedness existing on the date of receipt of actual notice and to all renewals and extensions of indebtedness until paid in full.

The undersigned hereby expressly waives (1) notice of acceptance of this guaranty, (2) notice of the presentment and demand for payment of any of the liabilities of Customer, (3) notice of protest of dishonor, default or non-payment to the undersigned or to any other person with the respect to the liability of the Customer, (4) any demand for payment until this Guaranty, (5) any right of subrogation, reimbursement or indemnity to any of RTI's rights against Customer unless and until liabilities of Customer are paid in full, (6) any right to require RTI to pursue any other remedy available, (7) any right of set-off or counter-claim, (8) notice of changes in terms, release, compromise or settlement with Customer, and (9) any defenses available to a surety under the laws of the state of California. The undersigned further consents to and ratifies any extension(s) of time that may be given to Customer on any of its indebtedness.

This is an absolute, continuing and unlimited guaranty of payment and not of collection and the undersigned further expressly waives any right to require that any action be brought against Customer or any other person. No delay, neglect or failure by RTI, in exercising any right hereunder in taking any action to collect or enforce payment of any obligation hereby guaranteed shall operate as a waiver of any such right or in any manner prejudice the rights of RTI, against the undersigned.

The undersigned hereby further agrees that in the event of any default by Customer the undersigned, immediately upon written demand of RTI, shall pay to RTI, the amount due and unpaid together accrued interest due and accruing interest thereafter due from Customer in like manner as if such amount constituted the direct and primary obligation of the undersigned. The undersigned hereby waives his/her right to the benefit of any security held by RTI, the right to enforce payment by the Customer or to compel RTI to proceed first against any other party or any security held by RTI.

No modification or waiver of any of the provision of this Guaranty shall be effective unless in writing executed by the parties to the Guaranty.

Should any action should be taken by RTI to collect or enforce this Guaranty, or to execute on any judgment thereto, or to defend or prosecute any appeal thereon, it shall be entitled to its actual attorneys' fees, costs and expenses of collection or enforcement in additional to all other sums due under this Guaranty. In the case of multiple guarantors hereunder, the liability of each such guarantor shall be joint and several.

This Guaranty is and shall be deemed a contract entered into and made under the laws of the state of California and in all respects be governed, construed, applied and enforced in accordance with the laws of the state of California. The undersigned further agrees that the forum for determination shall be either the state or federal courts within the County of Los Angeles as RTI may determine to be appropriate. The undersigned further agrees that the failure of any person or persons to sign the personal guarantee shall not release or affect the liability of the undersigned. If any provision of the Guaranty is held invalid, this Guaranty shall be construed as though not containing that provision, and the remaining provisions shall not thereby be invalidated but shall remain in full force and effect.

The undersigned hereby further agrees that the death, release of or revocation by one or more signers shall not affect or alter the liability of any other signer either as to the present indebtedness subsequently incurred. This Guaranty and the liability and obligations of the guarantor are binding upon the heirs, successors and assigns of the guarantor and inures to the benefit of and is enforceable by RTI its successors, transferees and assigns.

Guarantor's Signature

Guarantor's Home Address

Guarantor Social Security No.

Guarantor's Full Name (Print)

Guarantor Driver's License No.

Date Signed

Guarantor's Home Telephone No.